

January 2, 2018

Dear Technosoft Customer,

Happy new year and best wishes for a successful 2018 to you and your company!

As we embark on the new year, on behalf of all of us at Technosoft, I want to sincerely thank you for your business in 2017. Because of your trust and support, we had a strong year at Technosoft in which we not only experienced good business growth, but also expanded our technical offerings in several new areas that benefit our customers.

Let me take this opportunity to provide you a quick update on 3 key areas in which Technosoft has strengthened its capabilities significantly in 2017:

- 1. Electronic Product Development (EPD) Our EPD division, called Technosoft Innovations, which was launched in 2016, has now set up two full-fledged, multi-disciplinary engineering centers in Raleigh, NC as well as in Chennai, India. In both these locations, we have end-to-end New Product Development (NPD) capabilities for products in industrial electronics, consumer electronics and medical devices. In addition to concept-to-prototype development, Technosoft Innovations also offers selective design consulting services that can cover any portion of the Product Development Life Cycle, such as systems architecture design, board design, embedded software development, compliance testing, and software verification and validation.
- 2. IoT and Mobile App Development In 2017, Technosoft has developed full range of capabilities to deliver all aspects of IoT applications from embedded systems and connectivity solutions to iOS/Android Mobile Applications and Cloud Applications with Data Analytics. With such applications Technosoft can help enhance products and productivity for our customers in all industry verticals including heavy machinery, off-road vehicles, energy/utilities, lighting, consumer electronics, medical devices, etc.
- 3. Transportation Since its inception 18 years ago, Technosoft has provided engineering design services to several global customers in the Transportation sector for design of custom bodies, seating, interiors and equipment for passenger buses, custom trucks, and specialized vehicles like fire trucks and ambulances. In 2017, we have further enhanced our capabilities in this sector by expanding our mechanical and electrical engineering teams, and by appointing a Director of Transportation, who brings 25 years of engineering experience in this sector.

Thank you again, and we look forward to continuing our win-win partnership in 2018.

Sincerely,

Girish G. Godbolé President & CEO

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+1 (724) 518-0014

ggodbole@technosofteng.com